

## MEDIA RELEASE

### Economic Opportunity Knocks on Australia's Door - ACBC at China International Import Expo in Shanghai 2018

For the past 45 years ACBC has consistently worked to promote and strengthen bilateral trade and investment between Australia and China. China is now Australia's Number One trading partner with bilateral trade hitting \$183 billion this year. China's extraordinary economic growth combined with a positive Australia China relationship has been a significant factor in Australia's record breaking 27 years of uninterrupted economic growth.

As China continues to shift its economy to a consumption basis, China will host the inaugural China International Import Expo (CIIE) this year which will be held in Shanghai from 5-10 November. CIIE will be immediately followed by Alibaba's 24 hour megashopping event, Singles Day on 11 November. CIIE is President Xi Jinping's signature trade event for 2018 promoting global trade and economic growth. It will be attended by President Xi Jinping, world leaders, government ministers and over 200,000 buyers and consumers. More than 2,800 companies from over 130 countries will participate in CIIE.

Australia will be represented at CIIE by the Federal Trade Minister Simon Birmingham, State and Territory leaders, Australia's Ambassador to China Jan Adams and Austrade CEO Stephanie Fahey, as well as over 150 Australian companies who have registered to exhibit at CIIE including many ACBC members.

The National Board of ACBC led by National Chairman John Brumby will have a strong presence in Shanghai during CIIE to support its members and to continue its mission of strengthening bilateral trade and investment. ACBC will launch its latest report *Doing Business in China* in partnership with KPMG, AustCham and University of Melbourne. ACBC will also hold a Board meeting in Shanghai to coincide with this important platform of the Chinese Government to strengthen global trade. ACBC National Sponsor Rio Tinto has kindly offered to host the ACBC Board meeting in Shanghai.

Please check [www.acbc.com.au](http://www.acbc.com.au) under Publications for a copy of our new report *Doing Business in China* which will be available **after the launch on 6 November**.

#### Key Facts about CIIE

- 5-10 November 2018
- National Exhibition and Convention Centre Shanghai
- President Xi Jinping's signature trade & economic diplomacy event for 2018
- 2,800 companies from 130 countries will exhibit including 150 Australian companies
- 200,000 buyers and consumers are expected to attend
- In the next five years, China expects to import more than US\$10 trillion worth of goods and services as China continues its economic shift to a consumption basis
- President Xi will open CIIE with the Hongqiao International Trade Forum on 5 November which will feature world leaders and government ministers from 60 countries
- Federal Trade Minister Simon Birmingham will attend CIIE
- CIIE is supported by Austrade, DFAT and Tourism Australia

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