

# CHINA IN TOUCH



An ACBC Northern Territory Newsletter

April 12 2018, Issue 225

NT secretariat (08) 89270061, GPO BOX 2769, Darwin NT 0801

## NT President's observations

Tit for tat then rat-a-tat-tat. That's the sound of the beginnings of a trade war. President Trump is renowned for his midnight bellicose tweets, but the serious problem is sorting out the meaningless tweets from the ones of genuine concern. Trump fired the first trade war tweets with tariffs on steel and aluminium and this is of genuine concern.

It was a strange place to start as China is the fourth largest source of steel imported into the US with around 2% of market share.

China hit back with more sensitive and strategic tariffs that hurt Trumps red-neck heartland base of mid-western farming communities. Unless extreme care is exercised, the only way from here is a downward spiral that undermines the current global rules around trade and the World Trade Organisation that is charged with resolving trade disputes.

Trump has already showing his willingness to retreat from bellicosity and make side deals, so our markets will adjust, but we must also consider the context of broader. Our concern is how this plays out in China markets and in terms of the US dollar.

The US market is faltering as scandals hit companies like Facebook. Its faltering because larger companies realize the true impact of Trumps tariffs and trade war with China. As the US markets went from strength to strength following Trumps election the US dollar, surprisingly, continued to weaken. Usually a strong US market triggers a strong dollar.

A weaker US market usually sees a weaker US dollar so when this is added to the previous contrary US dollar behavior it suggests the US dollar has further to fall.

The US dollar fell below the long term support level near 0.93 and then below the critical support level near 91 cents. The sustained move below 91 cents could fall to 85 cents. This is a historical support level.

The Shanghai Index took a hit from the first rounds fired in the trade war and plunged to near 3100. Consolidation near 3100 appears to be temporary because this level is not an historical support level. This is a weak support level. The next support level is near 3000. This is a long term and reliable support level starting from around 2016 July. The market has a high probability of falling towards this level before the index can find some stability. Days of extreme volatility may temporarily push the index below 3000.

This index fall is dragging down China associated stocks, from iron ore to milk powder. The key question in the minds of investors is whether or not Australia will support this trade war; stay on the sidelines; or seek special exemptions to exploit the breakdown in the global rules based order.

Last week I was on a panel along with a senior economist from the World Bank, John Baffes and he expressed alarm at the way the global rules based order was being undermined by the US-led attack.

The last trade war with China is the mid-19<sup>th</sup> century was an uneven affair with Western powers arraigned against a crumbling Qing Dynasty. This China trade war is different because the China economy is demonstrably stronger than the US economy and it has more room to grow due to an expanding middle class. An unintended consequence of this trade war may be to accelerate the roll-out of the One Belt One Road as an alternative to the destructive trade arena created by US tariffs. It's a view that has good support amongst ASEAN and China delegates at a commodity conference I spoke at in Cambodia last week. An acceleration of One Belt One Road initiatives will offer many investment opportunities away from the US/China battle-front of trade tariffs.

Daryl Guppy,  
President, NT Branch ,  
Newsletter editor





# Everything you need to know

July 10, 11, 12, 2018, Darwin NT

**KEEP THESE DATES FREE**

We are developing a great line-up of speakers from China and Australia

We are pleased to welcome Darwin Business Hub as a sponsor of the Gala Dinner. We welcome Landbridge group as a silver sponsor and PinsentMason Australia as the infrastructure session sponsor.

Recently confirmed speakers include:

**Maggie Zhou, CEO Alibaba, Australia, Mark Hu, PinsentMason**

They join previous confirmed speakers : **Chief Minister of the Northern Territory, Michael Gunner**, Geoff Raby (Former Australian ambassador to China 2007-11), John Brumby (ACBC Chairman, former Premier of Victoria), Warwick Smith ( Australia China Council Chairman) Prof Liu Zhiqin (Beijing Tsinghua University BRI Think tank ) ; Mr. Li Zhonghang, Secretary-General of the Silk Road International Chamber of Commerce ; Luke Bowen, (Director, Develop the North); Mike Hughes, (CEO WestSide Corporation and MD Darwin Port, Shandong Landbridge Group), Paul Henderson (Former NT Chief Minister, Director Bespoke Territory), Andrew Hopper (Deputy CEO, NT Tourism), Alister Trier (Chief Executive Dept of Primary Industry and Resources); Rod Applegate ( Deputy CE and head of Mines and Energy) The China Council for the Promotion of International Trade (CCPIT) has also confirmed they will send a keynote speaker. Michael Tennant (CEO Department Business, Trade and Innovation) Quentin Kilian as MC; Professor Maddock, Vice Chancellor, Charles Darwin University, Harely Paroulakis, CEO Darwin Innovation Hub

## DAY 1

### PLENARY SESSION BELT AND ROAD INITIATIVE EXPLANATION

What is the Belt and Road Initiative? Threat or opportunity Overview from Chinese and Western perspectives

### BRI TRADE COMPONENTS

BRI Infrastructure elements

BRI Finance - investment structure, capital movements, AIIB, Silk Road Fund

BRI digital silk road structure/ regulation

### NT PROJECT STRATEGY AND DEVELOP NORTH BRI COMPATIBILITY

Develop North policy outline

Project success and progress

Chinese investment attraction conditions

## GALA DINNER

## DAY 2

### TEAM NT - PROJECT SPECIFIC PLENARY

Structuring investment proposals for BRI compatibility. Chinese and Western perspectives. How to prepare

Breakout 1 Agriculture

Breakout 2

Infrastructure including tourism

Breakout 3 Resources

Breakout 4

Department of business

Breakout 5 Education

Breakout 6

Tourism

### PLENARY

Conclusion and summary

## DAY 3

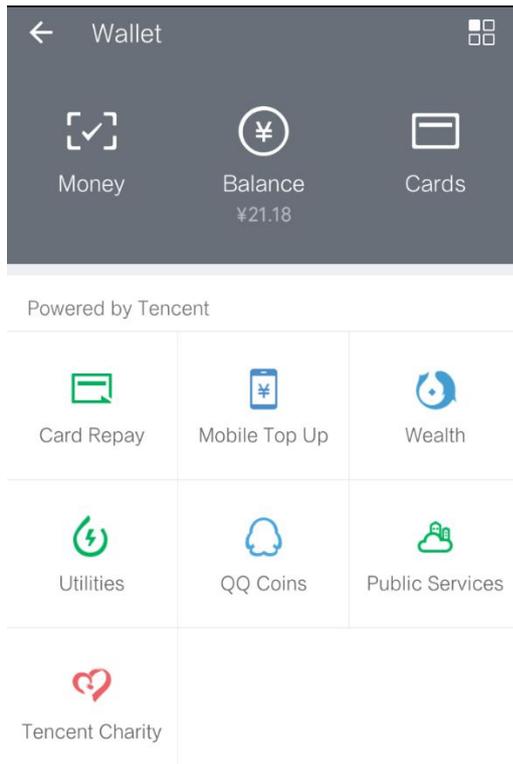
### SITE AND PROJECT VISITS

Register now at [www.ntacbevents.com](http://www.ntacbevents.com) for early bird discount



To receive the latest conference updates and to find out about sponsorship & exhibition opportunities contact conference organisers, **AA&P Events 08 8942 3388** or [events@associatedadvertising.com.au](mailto:events@associatedadvertising.com.au)

## WEPAY FOR FOREIGNERS



If you are not a Chinese citizen living in China, you probably can't enjoy the convenience that WeChat brings when it comes to shopping.

GOOD NEWS EVERYONE!

WeChat wallet service is going to be made available to non-Chinese citizens by removing its current limitation of only accepting Chinese ID cards as identification. Finally it is time for us to open our WeChat e-wallet and spend like a (Chinese) local!

But please accounts with the Bank of China, Industrial and Commercial Bank of China, Agricultural Bank of China, China Construction Bank, Bank of Communications, China Everbright Bank, Hua Xia Bank, Industrial Bank, Ping An Bank, and Hang Seng Bank. We expect more banks to join the list soon.

From CLCA

# S'pore, China boost cooperation on Belt and Road Initiative

This is the headline from Mondays Straits Times in Singapore and the article goes on to show just how engaged Singapore and other countries are with the Belt and Road Initiative. The two countries have inked a deal that paves the way for closer partnerships between their companies in other countries involved in the BRI.

The agreement means that Singapore s Ministry of Trade and Industry , China top economic planning body, the National Development and Reform Commission and Enterprise Singapore will identify sectors and markets of mutual interest.

The cooperation includes infrastructural and financial connectivity, and third party collaboration, including joint training of officials from Belt and Road countries.

These are the opportunities that Australia is missing out on because of our refusal to engage with the belt and Road Initiative at a national level.

From Daryl Guppy

## BLOCK THIS DATE

This will be a major commitment by Australia. Its time to start thinking about a solid NT presence.

# CHINA INTERNATIONAL IMPORT EXPO

NOVEMBER 5-10, 2018

**Venue:** National Exhibition and Convention Center (Shanghai)  
**Hosts:** Ministry of Commerce of the People's Republic of China  
Shanghai Municipal People's Government  
**Supporters:** The World Trade Organization  
The United Nations Industrial Development Organization  
**Organizers:** China International Import Expo Bureau  
National Exhibition and Convention Center (Shanghai) Co., Ltd.



This week's Australia China Business Council's China Path Podcast podcast takes a look at Building Your Brand in China. Aromababy's Catherine Cervasio takes us through how she has made her brand of organic skincare a success in China. Catherine talks about consumer education, registering her brand for retail, packaging, organic certification, how telling a brand story is different in China, maintaining a presence on the ground and being a female entrepreneur.

Links:

- iTunes: <https://itunes.apple.com/au/podcast/episode-11-building-your-brand-in-china-catherine-cervasio/id1282254811?i=1000407571506&mt=2>
- Soundcloud: <https://soundcloud.com/australia-china-business/episode-11-building-your-brand-in-china-catherine-cervasio-aromababy>
- ACBC Online: <http://www.acbc.com.au/podcasts>

## CHINA REGIONS GUIDE - HU BEI 湖北

Think the Three Gorges Dam and you are in Hubei province. The dam wall is in Hubei, but most of the lake is in the neighbouring province of Chongqing. The dam has led to a large infusion of infrastructure funding and accelerated development. It is in this province that Mao Zedong staged the famous swim across the Yangtze. It is also the foundation location of the 1911 Chinese Republic. These notes are designed to give you more starter points so you can talk to guests from Hubei about the distinctive features of the province. This series is designed to give some basic background information on some of the provinces and cities in China. It's not an exhaustive list but a starting point for conversation.



Map from [www.wikipedia.org](http://www.wikipedia.org)

### General background

Wuhan is one of the furnace cities of China, with punishing temperatures of 40 °C or above in summer.

The many mountains and floodplains of the Yangtze River make this a province of lakes. The Jiangnan Plain takes up most of central and eastern Hubei. The west is more mountainous, with ranges such as the Wudang Mountains, the Jingshan Mountains, the Daba Mountains, and the Wushan Mountains. The Dabie Mountains lie to the northeast, on the border with Henan and Anhui; the Tongbai Mountains lie to the north on the border with Henan; to the southeast the Mufu Mountains form the border with Jiangxi. The eastern half of the Three Gorges lies in western Hubei; the other half is in neighboring Chongqing.

Hubei has a sub-tropical monsoonal climate, with distinct contrast between the eastern plain and the western mountainous area.

### History

Chairman Mao's swim across the Yangtze in 1966 took place in Wuhan. The city is also the site of the 1911 revolution which toppled the last Chinese emperor. This was where the Chinese Republic was established. The towns along the Yangtze were all important trading centres. This was even more so in the second part of the 19<sup>th</sup> century when the Western powers were eager to open up inland China. This is the area described in the book and the film "The Sand Pebbles"

The Wudang mountains and others are associated with various martial arts schools.

In the Spring and Autumn Period (770 BC - 476 BC), Hubei was home to the powerful state of Chu. Chu was a powerful state that held onto much of the middle and lower Yangtze River, with power extending northwards into the North China Plain.

The province - and Wuhan in particular - suffered severely from the 1954 Yangtze River Floods. Large scale dam construction followed. The construction of the Three Gorges Dam, further upstream, began in 1993. In the following years, authorities resettled millions of people from western Hubei to make way for the construction of the dam. A number of smaller dams have been constructed on the Yangtze's tributaries as well.

### Industry

This is a heavy industry province with steel and vehicle production. This is the site of joint ventures with Peugeot-Citroen and Honda joint ventures with Dongfeng Auto. It is heavy industry that built Wuhan and it is heavy industry which is leading its revival.

Hubei also has agricultural land watered by the Yangtze. It is a major producer of rice, wheat, rapeseed and freshwater seafood products.

Mineral resources found in Hubei in significant quantities include borax, garnet, marlstone, iron, phosphorus, copper, gypsum, rutile, rock salt, gold, manganese and vanadium. The province's recoverable reserves of coal stand at 548 million tons, which is modest compared to other Chinese provinces. Hubei is also well known for its mines of fine turquoise and green faustite.

## Food

Hubei used to be the state of Chu in ancient times. Hubei food began to develop its own unique style during the Warring State Period. Hubei food is noted for its freshwater fish dishes since almost every fish available in Hubei can be prepared into different dishes. In a province of a thousand lakes its fish dishes include bream, Mandarin fish, eel, turtle, giant salamander, crab, shrimp, clam, water chestnut, lotus root, wild duck, and preserved duck eggs. Among the dishes, steamed bream without soy sauce, turtle with wax gourd, instant boiled fish with tangerine pulp, and braised chicken with chestnuts are known.

Wuhan cuisine originated in an area where there is a major-scale inland fishery. An important feature of Hubei food is its blending of fish with other ingredients. Many of the famous dishes are prepared from two or more raw materials, giving prominence to the major ingredient while attaching importance to the auxiliary materials. For example the dragon and phoenix marriage is a mixture of eel and chicken. The names of the dishes indicate that Hubei dishes are prepared from more than one ingredient.

The main cooking methods are steaming and simmering. The special features of Hubei dishes are crisp bones, tender meat, and thick soup that goes well with rice.

Famous Hubei dishes include:

### Steamed Wuchang Fish

This freshwater fish, when steamed together with mushrooms, bamboo shoots and chicken soup, keeps both the original fresh taste of the fish and the nutrients. China's Chairman Mao Zedong in his poem "Swimming" writes: "I have just drunk the waters of Changsha. And come to eat the fish of Wuchang."

### Xiaotaoyuan Soups

These are herbal soups cooked over a low heat which preserves both the fresh taste and the nutrients. The most famous include Chicken Soup, Spareribs Soup, and Duck Soup.

### Mianyang Three Steamed Dishes

The three steamed dishes are steamed fish, pork, and meatballs or shrimp balls.

### Hongshan Vegetable Bolts

A kind of red vegetable is a speciality of Wuhan. A famous dish called Hongshan Bolts fried with Smoked Pork can be found on every menu in any restaurant. The bolts and smoked pork are cut into three centimetre long pieces and stir-fried. The finished dish should be fresh and tender.

In most of the restaurants you can find the above specialties on the menu. Well-known chain restaurants in Wuhan include Little Blue Whale (Xiao Lan Jing), Wuhan San Wu, Yan Yang Tian, Hubei San Wu, and Fu Sheng.

## Attractions

Hubei's historical ruins include Emperor Yan's Temple in Suizhou, the hometown of Quyan in Zigui and of Zhaojun in Xingshan, the ancient city of Jinan, Guqintai in Wuhan, the Yellow Crane Pavilion, the Red Cliff from the Three Kingdoms' period and the site of the government of the Wuhan revolutionary army. These sites allow tourists to learn of many significant events in China's history.

If you have read the novel "Romance of the Three Kingdoms" or seen the film, Battle Of Red Cliff, then you will find Chibi (Red Cliff) on the Yangtze.

Chu culture mixed with other influences, ancient and modern, so Hubei is rich with tourist resources. Famous attractions include:

Jingzhou City

Mount Jiugong (in Tongshan County)

Mount Wudang

Three Gorges

Yellow Crane Tower in Wuhan

The Hubei Provincial Museum in Wuhan has extensive archaeological and cultural exhibits and performance presentations of ancient music and dance.

In 1994, the ancient building complex of the Wudang Mountains was listed by UNESCO as a World Heritage Site.

The province also has historical sites connected with China's more recent history, such as the Wuchang Uprising Memorial in Wuhan, Project 131 site (a Cultural-Revolution-era underground military command centre) in Xianning, and the National Mining Park in Huangshi.

Numerous tourist boats (as well as regular passenger boats) travel up the Yangtze from Yichang through the Three Gorges area and into the neighbouring Chongqing municipality.

The mountains of western Hubei, in the Shennongjia District, offer a welcome relief from summer heat. The tourist facilities in that area concentrate around Muyu as the gateway to Shennongjia National Nature Reserve

### Capital city – Wuhan population

Population about 6.5 million. Wuhan is one of China's main industrial cities. It is the most important city in the middle area of the Yangtze River and is located at the junction of the Yangtze and the Han rivers. Wuhan is actually an amalgamation of three cities. They are Wuchang, Hanyang

and Hankou. Old books refer to Hankou as Hankow. This is a major industrial centre for steel and vehicles. Huge sums have been invested in upgrading infrastructure. The city attracts industry mainly on the basis of cheaper costs and its central location. It also has the highest concentration of universities outside Shanghai and Beijing.

#### Weather

July/August 26 to 33. Jan/Feb 2 to 21

#### Additional Resources

<http://english.cnhubei.com/>

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### NT ACBC Branch Meeting Dates

Meeting venue is kindly provided by Deloitte NT.

Meetings are open to all members of the ACBC, not just the committee members. Most matters discussed at the meeting are passed by general agreement. All members are encouraged to contribute ideas to the discussions.

Current proposed meeting dates are:

Dates	Time
2-May	8-9 AM
13-Jun	8-9 AM
25-Jul	8-9 AM
5-Sep	8-9 AM
17-Oct	8-9 AM
28-Nov	8-9 AM

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#### 2017-2018 NT ACBC Executive

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#### Ex-Officio members

Wayne Fan – Department of Business

Cecila Brennan - Dept. of Foreign Affairs and Trade

Austrade - Martin Ferreyra

NT Tourism – Daryl Hudson

Lisa O'Donoghue – South Australia Liaison

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### PROPOSED NT BRANCH CHINA BUSINESS BRIEFINGS 2018

The Business Briefings will start again in 2018 and be provided free of charge for members only. Visitors are welcome to attend, but a small \$20 fee is payable. (Free if you join ACBC at the briefing) . Briefings run for about 60 minutes. Business Briefing sponsorship options are also available.

For more information, or requests for specific briefing topics, please contact ACBC Secretariat on 89270061 or [acbcnt@acbc.com.au](mailto:acbcnt@acbc.com.au)

## **GOT A CHINA STORY TO TELL? READ A GOOD CHINA BOOK - SEND US YOUR NEWS OR VIEWS**

You are a valued member of the Australia China Business Council and we are keen to receive news on your business activities that we can published on our national website or in our NT newsletters. Do you have an amusing, or interesting or cautionary tale. Drop us a note for the newsletter. Send us a email at [acbcnt@acbc.com.au](mailto:acbcnt@acbc.com.au)

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## **ACBC NT OBJECTIVES**

We aim for these services for ACBC NT members:

- To assist members to understand the nature of the business environment in China and where relevant opportunities lie.
- To raise the profile of ACBC NT members within the NT and Chinese business environment
- To share information regarding industry issues in the China market.
- To assist in generating business between member businesses.
- To facilitate co-operation with the China Council for the Promotion of International Trade in relation to business issues.
- To present the views of NT SMEs operating in China to government authorities and other business groups where appropriate.
- To share market and economic intelligence and insights on critical industry issues.
- To create and maintain a collaborative community of business owners that can draw on each other for support in their engagement with China.
- To work in a collaborative community of Chinese business, cultural and friendship organisations to expand the networking capacity of NT members.

These objectives are achieved with networking events, workshops, conferences, briefing, newsletter communication and participation in creation of NT and national Government strategies.

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## **ACBC NT WELCOMES NEW AND CONTINUING MEMBERS**

**Have your member business profile included in the newsletter. Send details to [acbcnt@acbc.com.au](mailto:acbcnt@acbc.com.au)**

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## **China News reports that did not make it into the local media.**

### **WeChat reaches landmark 1 billion user accounts**

Pony Ma, chief executive of Tencent, the Chinese tech giant which owns WeChat, told reporters yesterday that the app had reached 1 billion user accounts worldwide in February. The Financial Times report from the National People's Congress in Beijing, to which Ma is acting as one of the 5,000 delegates.

A spokesperson for Tencent later clarified that Ma had in mind "user accounts" when he said "users". Market research firm eMarketer estimates that WeChat has in fact 494.3 million individual users in China as of 2017. Tencent, also China's most valuable listed company, reported in September that WeChat user accounts had grown 15.8% annually.

With more Chinese migrants using the app abroad to keep in touch with friends and family back home, overseas growth has been impactful despite limited popularity among Westerners. According to Matthew Brennan, founder of WeChat-focused consultancy ChinaChannel "much of the growth in [accounts] is likely to have come from overseas, in south-east Asia, Europe, and the US."

### **Yuan strengthens, forex reserves grow in March**

China's forex reserves edged higher in March on the back of continued dollar weakness and anticipations of a trade war with the U.S., suggesting confidence in the economy.

Reserves grew by \$9 billion last month to \$3.143 trillion, according to data from China's central bank, exceeding expectations of a \$6 billion rise (Reuters poll). This was a rebound from the \$27 billion drop in reserves seen in February.

The yuan also rose 0.8% against the greenback in March, making the first three months of 2018 its strongest quarter in a decade. This is a continuation of the Chinese currency's strong 2017, during which it ended three years of depreciation to rise 6.8% against the dollar.

### **Sinopec looks to double LNG capacity as part of cleaner energy direction**

Chinese state energy giant Sinopec group has unveiled plans to more than double its receiving capacity of liquified natural gas (LNG) over the next six years and boost domestic output of shale gas by over 60% by the end of the decade, Reuters reports.

In line with China's recent commitment to a greener national energy policy, Sinopec aims for clean fuel to make up half its total energy supply by 2023. By this year the company will have a capacity of some 60 billion cubic meters (bcm), compared with the 27 bcm it held in 2017.

Sinopec will also build new infrastructure to facilitate the higher capacity, building terminals capable of receiving 17 million more tonnes of LNG along China's east coast.

### **11 million more jobs in 2018: Premier Li Keqiang**

Chinese Premier Li Keqiang vows to create at least 11 million jobs this year, Caixin Global reports, to keep employment steady in the country's changing economy.

China's working-age population is set to grow by about 15 million in 2018, with record levels of university graduates looking for work. There are also structural issues as the Chinese government forces industry cuts to limit overcapacity, leaving millions of labourers jobless.

In a news conference with reporters in Beijing, Li said that "We must strive to guarantee jobs for them and should absolutely not allow families where no member is employed to exist," adding "this requires to create more jobs, particularly by nurturing new industries."

### **BMW to produce next electric Mini in China**

BMW representatives revealed yesterday that research and development of the next electric Mini will be carried out in China, according to Reuters. The German car-maker is currently nurturing a deal with Chinese firm Great Wall Motor Co., as local regulations back home are pushing intellectual property abroad.

Until now research and development of the electric Mini has taken place in BMW's German headquarters.

"You have to have certain components localised. In the new energy vehicles regulation, the drivetrain and the battery technology needs to be sourced locally," BMW board member Peter Schwarzenbauer said yesterday.

For more China business news and information, visit [www.chinaeconomicreview.com](http://www.chinaeconomicreview.com)

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### **AUSTRALIA CHINA FRIENDSHIP SOCIETY**

The Darwin branch of the ACFS is a co-operative partner with ACBC NT. ACBC NT members are encouraged to attend ACFS events.

ACFS has completed their first News Letter, a website and facebook. The web address is: [www.acfsnt.org.au](http://www.acfsnt.org.au) The facebook address is <https://www.facebook.com/acfs.nt>

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### **UPDATED CHINA RESOURCES FOR NT MEMBERS**

ACBC NT has an updated list of China resources available for NT members. This includes translators, interpreters, graphic artists and design teams. Some are based in Darwin and some in China. Please contact ACBC Secretariat on 89270061 or [acbnt@acbc.com.au](mailto:acbnt@acbc.com.au) for details



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### **FORWARD THE NEWSLETTER TO A FRIEND**

NEWSLETTER CONTRIBUTIONS ARE WELCOME. Keep other members informed about China experiences. Please email notes or comments to [acbnt@acbc.com.au](mailto:acbnt@acbc.com.au). Please use email header ACBC NOTE. Information received up to the day prior to publication will be included.

NOTE. The views of contributors are their own and do not necessarily reflect the views of the ACBC NT or the ACBC. Content is copyright and cannot be used without permission



**Australia China Business Council**  
**澳大利亚中国工商业委员会**

Northern Territory

**MEMBERSHIP APPLICATION**

Please complete this Membership Form with your details if you are applying to join the Australia China Business Council for the first time.

**BASIC DETAILS**

Company Name	
Company name in Chinese	
Industry sector	
Branch membership	<b>NT Branch</b>
Member Type - This is based on the annual turnover (See page 2 for details).	
Company email address	
Company web site http://	
Date of application	

**PERSONAL DETAILS**

Title	
First name	
Last name	
Job title	
Personal email address	

**CONTACT DETAILS**

Company phone	
Company fax	
Direct phone	
Direct fax	
Mobile phone	

**LOCATION DETAILS**

Street address	
City	
State	<b>Northern Territory</b>
Post code	
Postal address	
Please cross out if you do not want your contact details to be given to third parties who issue event invitations to ACBC members	I agree to be included in all associated ACBC and appropriate third party event notifications
Country	<b>Australia</b>

**PAYMENT METHOD**

Cheque	Please post to: GPO Box 2769, Darwin NT 0801
Cash Deposit	ANZ Darwin, BSB: 015901, A/C: 487 379 699
Credit Card	Card type / VISA / Mastercard
Card number	
Name on card	
Expiry date	CCV#
Amount paid (See member type)	\$

**PLEASE RETURN COMPLETED FORM TO ACBC NT GPO BOX 2769, Darwin NT 0801**  
**Or Email: [acbcnt@acbc.com.au](mailto:acbcnt@acbc.com.au)**

<b>Membership</b>	<b>TOTAL</b>
<b>NT Government Departments</b>	1024.87
<b>Companies</b>	
Annual turnover:	
More than \$ 50 million *	3492.50
\$ 15 million to \$ 50 million	1831.50
\$ 5 million to \$ 15 million	1024.87
Less than \$ 5 million	532.40
<b>Student member (non-voting)</b>	88.00